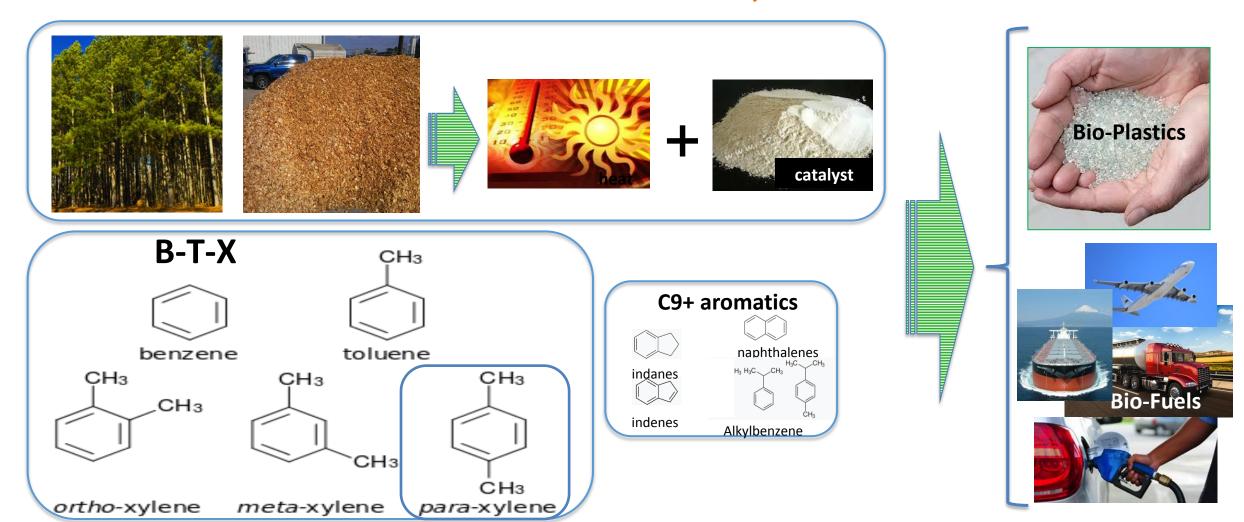


Renewably sourced chemicals for virgin bio-packaging

Plastics chemical recycling

Bio-sourced aromatics for virgin plastics

The Bio-TCat™ Process --- Thermal Catalytic Biomass Conversion



Developed with \$85 million cash and in-kind support from industrial R&D and brand owner partners

Anellotech

- ✓ Program Management
- ✓ Research & Development
- ✓ Pilot Plants



- ✓ Process Development
- ✓ Modeling & Hydrodynamics
- ✓ Scale-Up





- ✓ Catalyst Technologies
- ✓ Formulations
- ✓ Catalyst Supply



- ✓ Process & Plant Design
- ✓ Technology Licensing & Marketing
- ✓ Start-Up & Operations Support



TCat-8 Video

English Language Video: https://www.youtube.com/watch?v=27kzA qk69E

Japanese Language Video: https://www.youtube.com/watch?v=wC7QQT71AsY



After 7500 hours of pilot plant testing, Bio-TCat commercial plant planning is underway

Bio-TCat: It's happening now



Georgia-grown loblolly pine

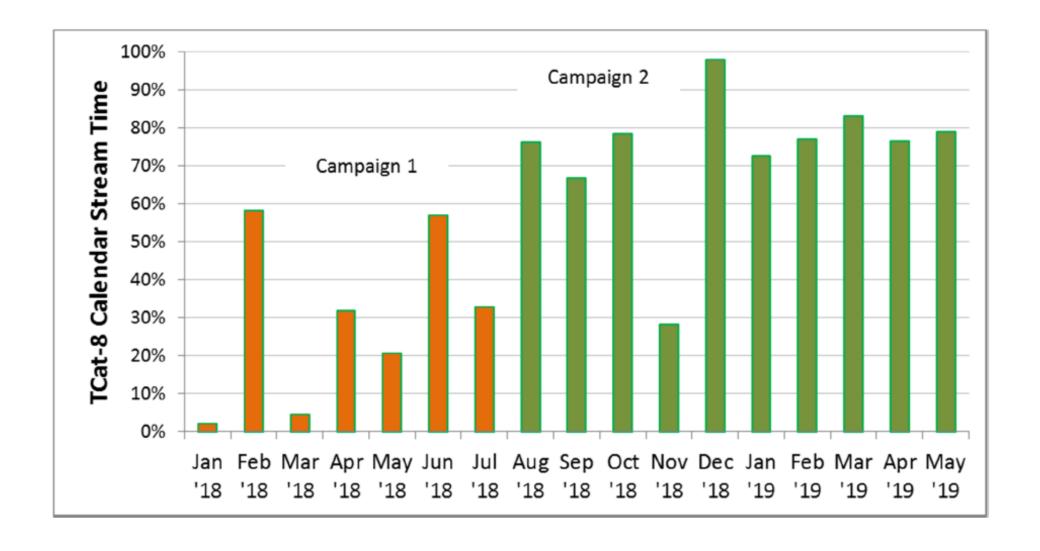




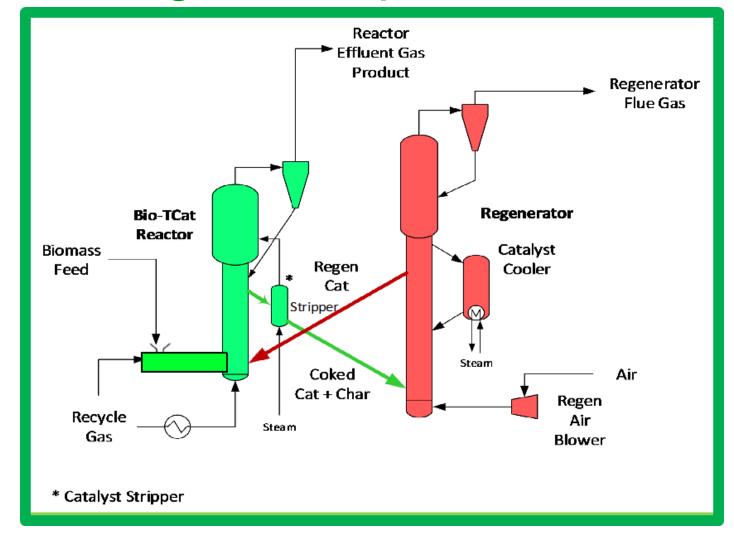
BTXN Product

- Commercial yield and catalyst life
- Regularly completing sustained 24/7 runs;
 7,500+ hours on stream operations since
 Feb'18
- Demonstration of major continuous process operations, recycle loops
- Feedstock -- loblolly pine SE USA forests
- Operates inside OSHA PSM compliant commercial chemical facility

TCat-8 On-Stream Performance



Bio-TCat uses industrial fluid bed reactor technology for large scale production



Commercial Plant Planning Underway

Anellotech Technology Deployment TCat-8

BEP* Construction First commercial plant (FCP) production

BEP

construction

Second commercial plant (SCP) production

Production Capacity



(*) BEP = Basic Engineering Package

1st Plant

Feed: 500 tpd
Products: 40 KTA BTXN
(860 BPSD)
& 30 KTA CO

2nd Plant

Feed: 2,500 - 3,000 tpd Products: 200 – 250 KTA BTXN (4,000–5,000 BPSD) & 150 KTA CO

Engineering work for the 1st Plant began in June 2019

100% Bio PET Bottles

Objective:

Bio p-xylene from TCat-8® will be used to make renewable PET resin for prototype bottle manufacture and product testing.

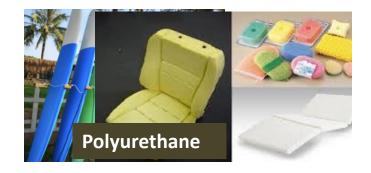












Enabling a world of biobased BTX polymers



ABS Plastic Toys







Polystyrene

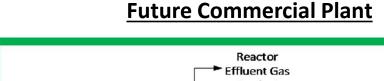


Plas-TCat™

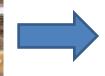


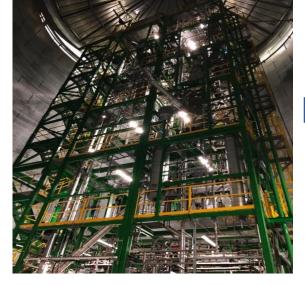
Plas-TCat will use Bio-TCat development infrastructure, including a large pilot/demo plant

Laboratory **Fluid Bed Reactors** **TCat-8 Pilot Plant** (VIDEO LINK)

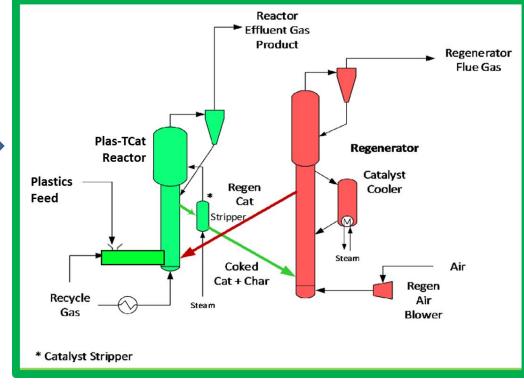








2021



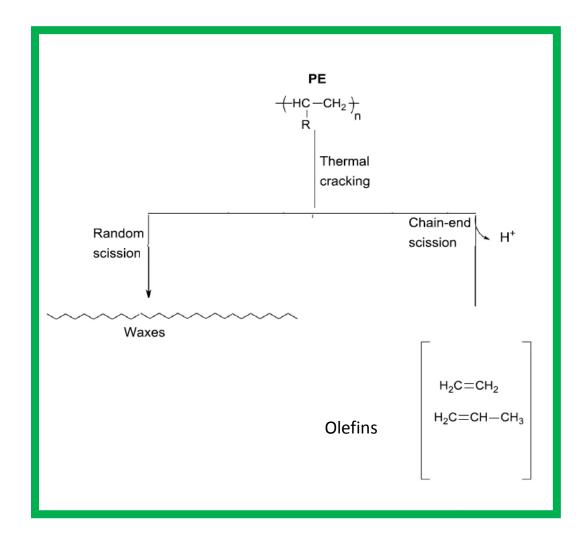
2019-2020



While Non-Catalytic Pyrolysis

of polyethylene produces a broad mix of waxes and olefins⁽¹⁾⁽²⁾

Requires upgrading in a steam cracker to yield upgraded valued product



^{1.} Dongting Zhao, Xianhua Wang, James B Miller, George W Huber, "The chemistry and kinetics of polyethylene pyrolysis: A feedstock to produce fuels and chemicals.

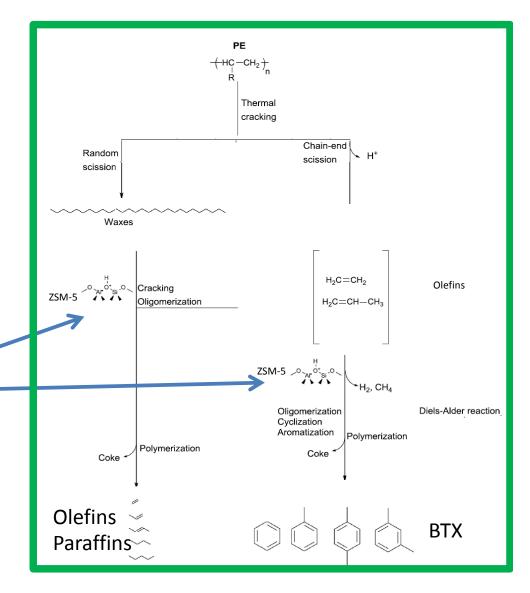
² Xuesong Zang, Habwy Lei, Lei Zhu, Moriko Qian, Xiaolu Zhu, Joan Wu, Shulin Chen, "Enhancement of jet fuel range alkanes from co-feeding of lignocellulosic biomass with plastic via tandem catalytic conversion", *Applied Energy*, 173 (2016) 418-430



Plas-TCat Catalytic Pyrolysis yields mainly BTX, ethylene, propylene, paraffins directly in one reactor

ZSM-5 Catalyst

Products ready for purification and use to make virgin plastics



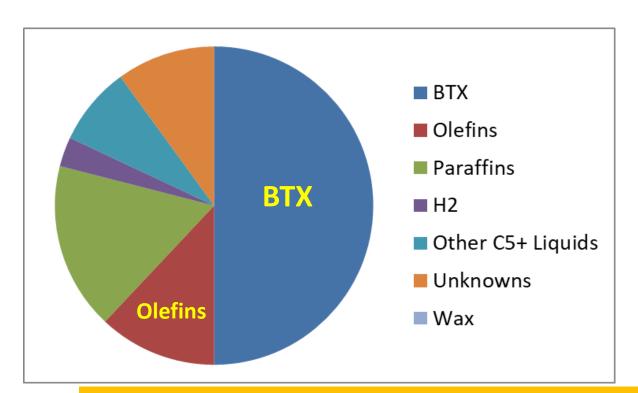
¹ Dongting Zhao, Xianhua Wang, James B Miller, George W Huber, "The chemistry and kinetics of polyethylene pyrolysis: A feedstock to produce fuels and chemicals.

² Xuesong Zang, Habwy Lei, Lei Zhu, Moriko Qian, Xiaolu Zhu, Joan Wu, Shulin Chen, "Enhancement of jet fuel range alkanes from co-feeding of lignocellulosic biomass with plastic via tandem catalytic conversion", *Applied Energy*, 173 (2016) 418-430

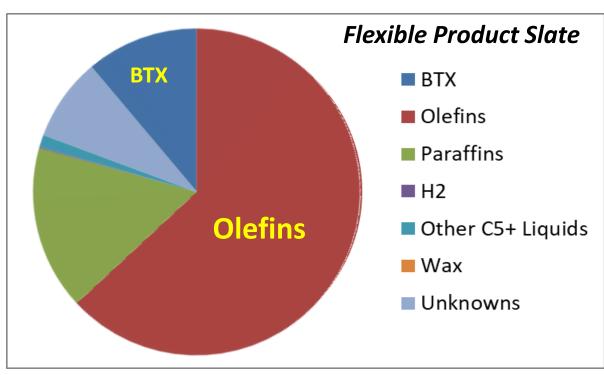


Early data feeding polyethylene shows Plas-TCat output can be controlled to make either High Yield BTX or High Yield Olefins

Plas-TCat Hi-BTX



Plas-TCat Hi-Olefins

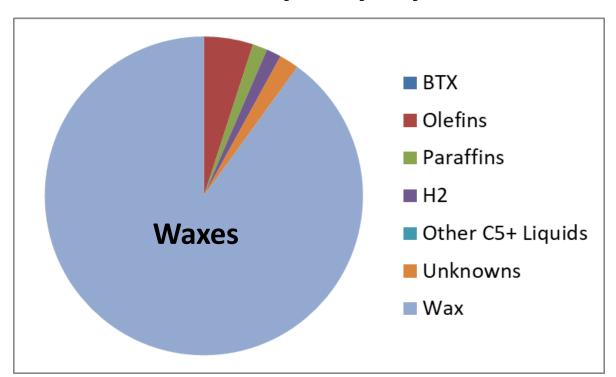


For illustrative, qualitative use only. These lab results are to be validated in long-duration studies in a fully integrated TCat-8 Pilot Plant. Detailed review of experimental conditions, catalyst and other factors can be shared to fully assess this data

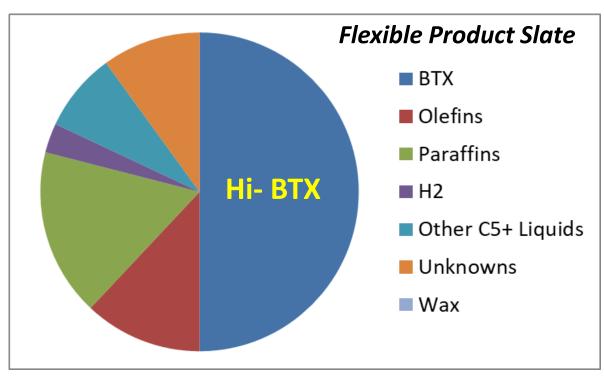


Contrast this with non-catalytic pyrolysis, which produces predominantly waxes needing further upgrading

Non-Catalytic Pyrolysis



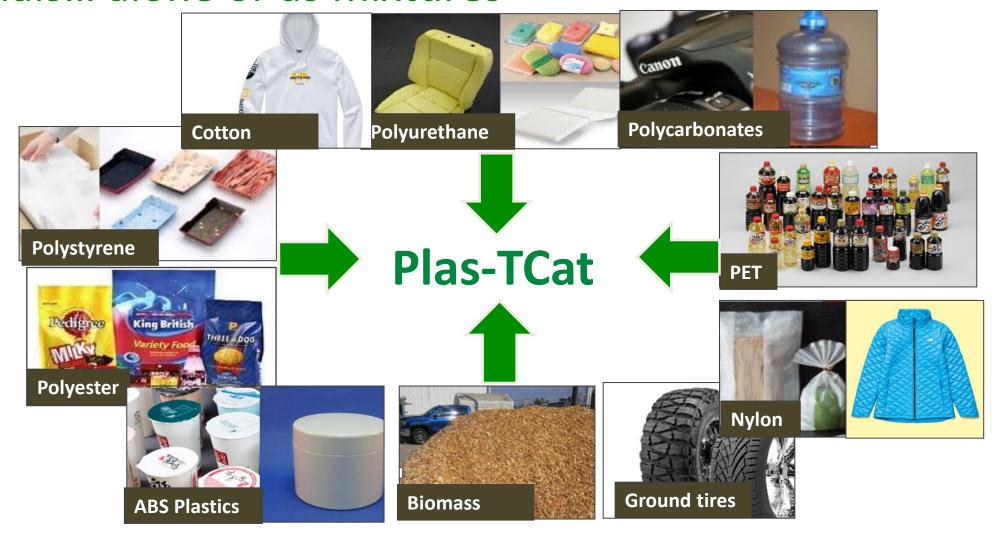
Plas-TCat Catalytic Process (Hi-BTX)



For illustrative, qualitative use only. These lab results are to be validated in long-duration studies in a fully integrated TCat-8 Pilot Plant. Detailed review of experimental conditions, catalyst and other factors can be shared to fully assess this data



Plas-TCat can convert a wide mix of plastics & natural materials... alone or as mixtures





Anellotech Plas-TCat unique competitive position





HIGH VALUE FINAL PRODUCTS

Plas-TCat will directly convert major plastics into the same aromatics and olefins used to make fuels or virgin polymers. These high value final products should drive competitive economics.





FEEDSTOCK FLEXIBILITY

Plas-TCat should convert a broad range of pure and composite plastics, as well as natural materials (paper labels, residual food) that may come with the feedstock.





SCALABILITY

Fluid bed reactor system (FCC) can be built at very large scale to make a significant impact



Plas-TCat™ Update

Now demonstrated with single-use packaging (potato chip bag)

rPET from non-PET plastic wastes

Goals for rPET for 2025 to 2030 will likely exceed supply

Major global brand owners across sectors announcing recycled content goals

Textiles
Carpeting
Cosmetics
Packaged Foods
Beverage bottlers

However, the only source of rPET today is from used beverage bottles...

Will enough beverage bottles be produced, collected and recycled to satisfy the global rPET demand for all of them?

Ban-the-bags movement gains traction

Some USA recyclers specifically reject single-use plastics bags & packaging

Single Stream Recycling

Programa de Reciclaje



Plastic Packaging Envases de Plastico

including snack bags like potato chips



Greenpeace & others support bans on single use plastics

Claim products falsely labeled as recyclable when no technology exists to do so!



The report "Circular Claims Fall Flat" states only PET #1 and HDPE #2 bottles and jugs are truly recyclable and accepted by MRFs

MRFs² cannot assure consumers they will be recycling items like takeout food ware and single-use plastic bags; these are therefore considered contaminants and companies cannot legitimately place recycle symbols on them

MRFs frequently send them to landfills or incinerators if buyers aren't available – these items have "negligible-to-negative value"

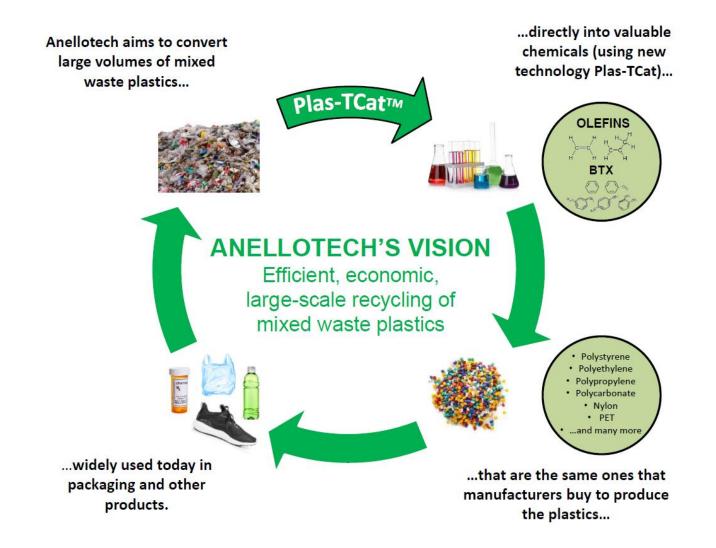
Indeed plastics #3-7s and non-bottle plastics #1-2s were common exports to China before the Jan 2018 import ban.

1 https://www.wastedive.com/news/greenpeace-report-recyclables-plastics-circular-economy/572293/

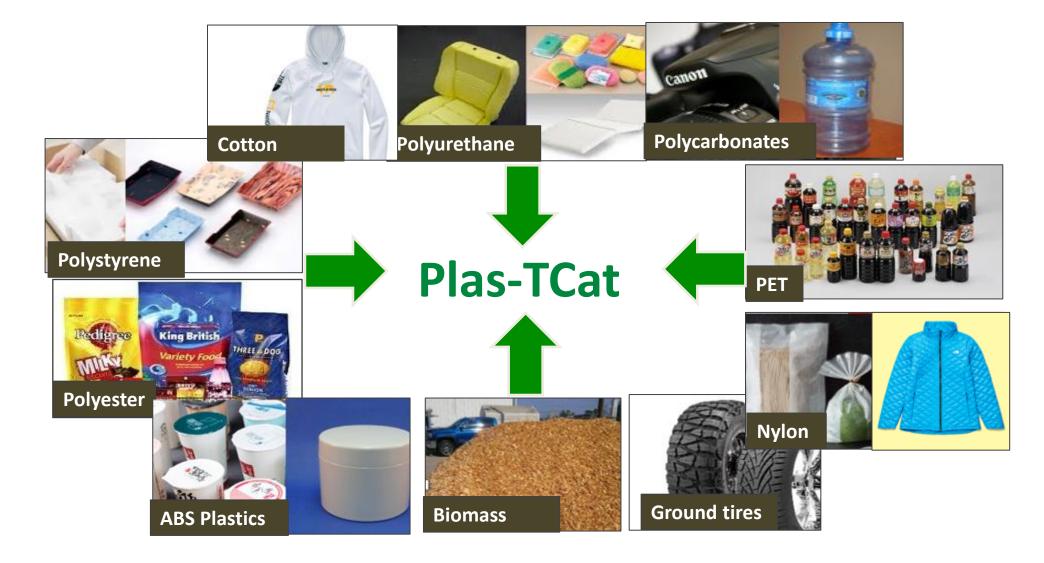
2. Materials Recovery Facility, Materials Recycling Facility, or Multi Reuse facility

Anellotech can help solve both problems

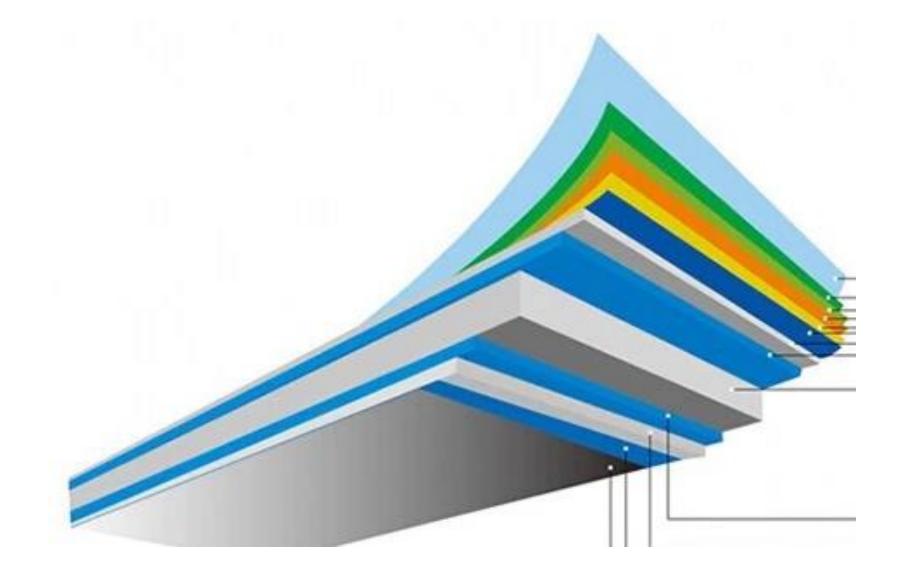
By making rPET from non-PET single-use packaging



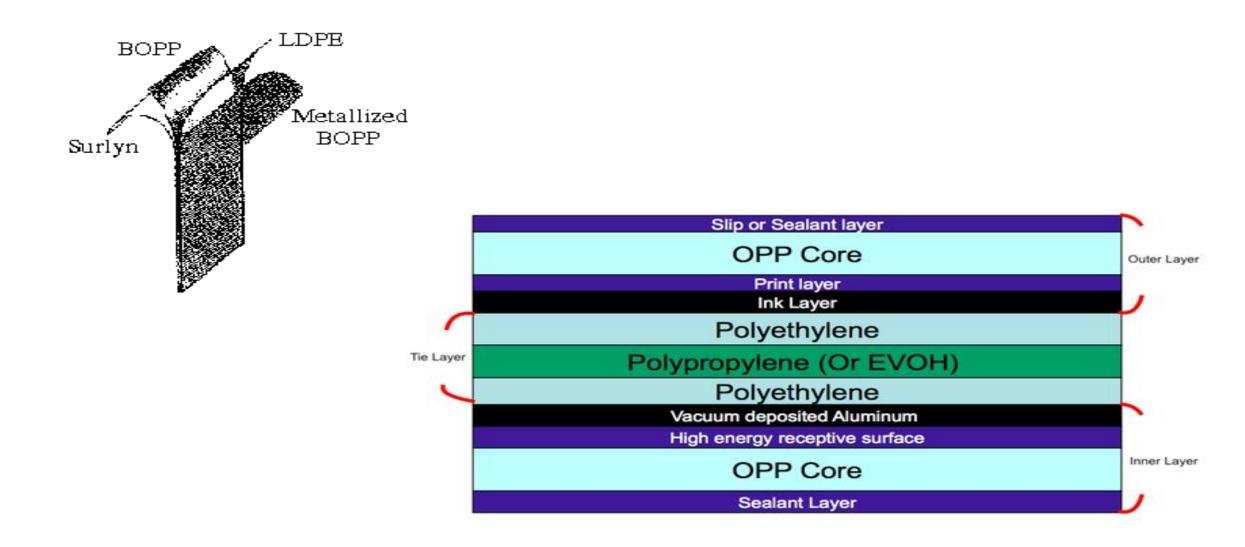
Plas-TCat can convert wide mix of plastics & natural materials... alone or as mixtures



Including composite or multicomponent films



Used for packaging for potato chips and other snacks



In the USA, Japan and Europe



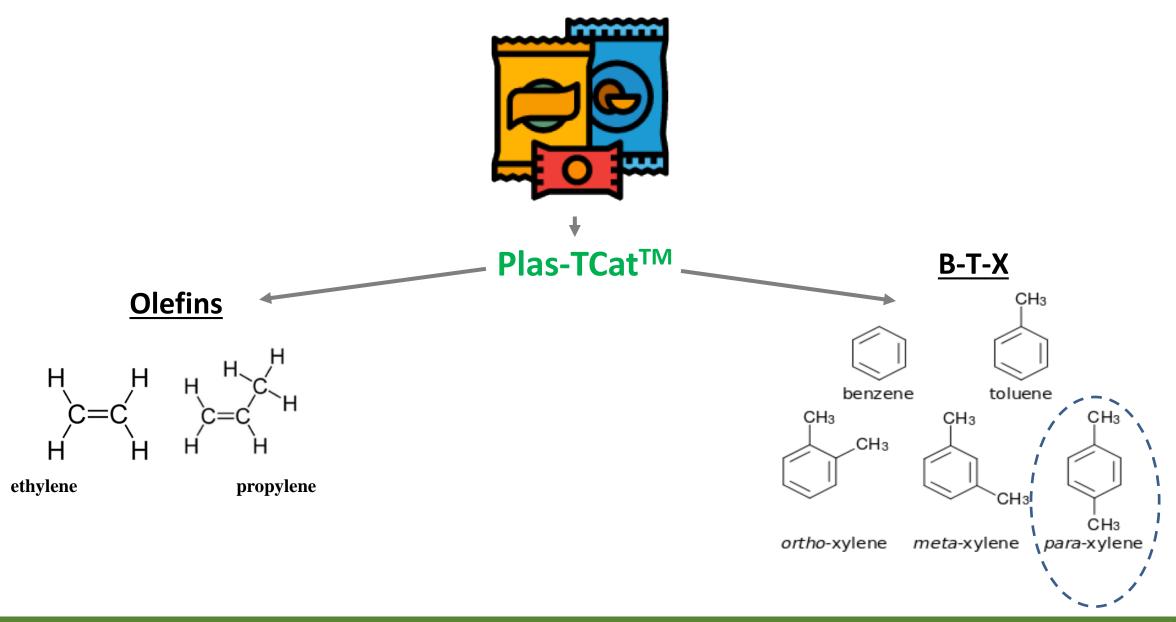




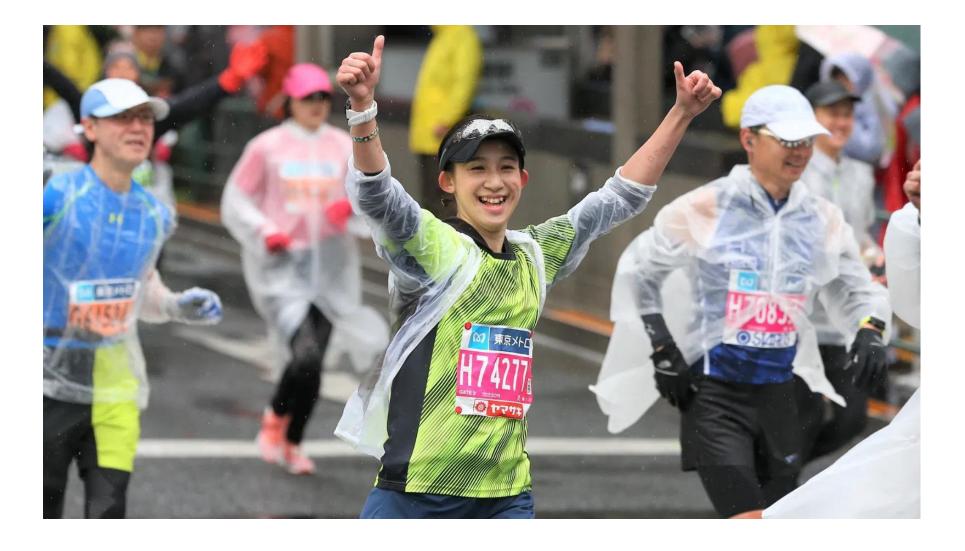




Into the primary chemicals used to make packaging

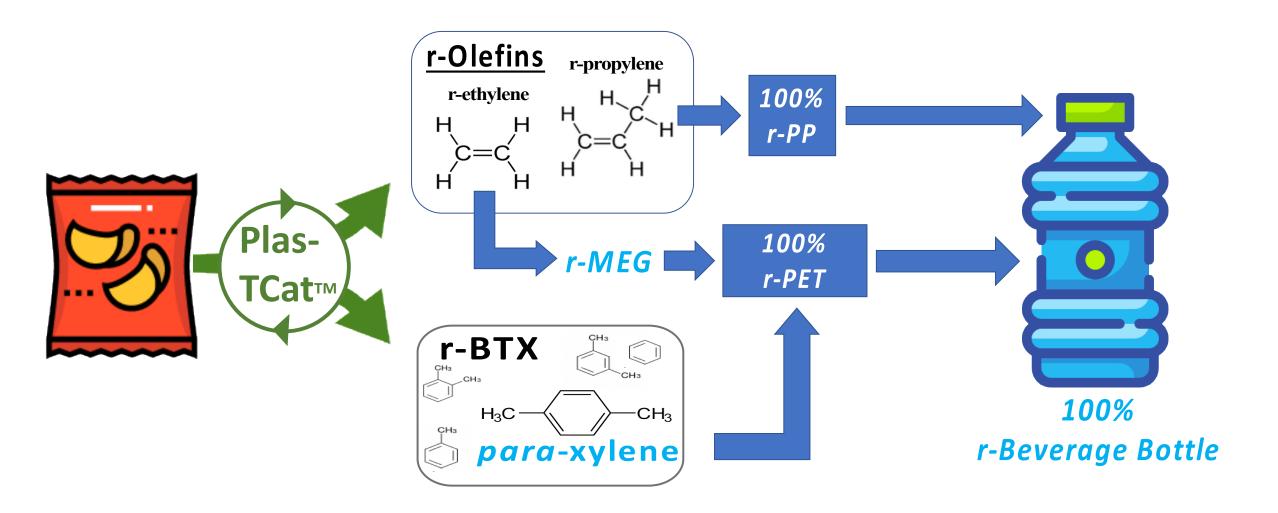


Plas-TCat paraxylene from snack bags and other single-use plastics helps brand owners meet rPET goals, while solving a major problem for food companies



Producing recycled PET and PP plastics from waste packaging

Anellotech Plas-TCat Technology helps brand owners meet recycled plastic content goals





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